

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 2570 - SB 2876**

February 25, 2020

**SUMMARY OF BILL:** Authorizes any governmental entity in the state that is contracting for the construction of a new building or the substantial renovation of an existing building to negotiate for a responsible party to guarantee that annual energy use within the building will meet pre-determined energy use objectives. Establishes that a contract of this nature is required to be three years in duration, define energy use objectives, specify reimbursement rates for energy use below the defined objectives, and provide for an annual independent measurement of the energy use.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- The proposed legislation will not significantly impact the policies or procedures of the Department of General Services or the Central Procurement Office.
- Any reimbursement provided to a governmental entity for energy use within a contracted building below the defined objectives is estimated to be not significant.
- No significant fiscal impact to state or local government.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

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